Subject: Concerns Regarding Proposed Bill No. 86, CD1 IDC for Transit Corridor

From: Daniel Cody [mailto:DCody@mwgroup.com]
Sent: Wednesday, January 31, 2007 2:34 PM

To: Djou, Charles

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Council Member Diou.

The MW Group, a local developer with approximately \$400 million in commercial assets in Hawaii, strongly urges you to do all in your power to prevent the implementation of Bill 86 in any form. It unfairly punishes developers who have projects in progress and land owners who wish to maximize the value of their land. It also reinforces the perception that Hawaii is a difficult place to do business and would slow economic growth and momentum. Please help stop this bill.

Aloha, Daniel

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